GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:170
ANSWERED ON:01.03.2002
REGISTRATION FEE OF MERCHANT BANKS
SHEESH RAM SINGH RAVI

Will the Minister of FINANCE be pleased to state:

(a)whether the merchant bankers were registered for one year only against payment for one year only;

(b) if so, the reasons for registering the merchant banks for three years against payment of registration fee only for the first year;

(c)whether any inquiry conducted by Government in this regard;

(d) if so, the outcome thereof; and

(e) the further steps taken by Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (e) Information is being collected and will be laid on the Table of the House.